



Sharps Compliance Corp.
www.sharpsinc.com
(713) 660-3514

Contact:
David P. Tusa
Senior Vice President &
Chief Financial Officer
dtusa@sharpsinc.com

SHARPS COMPLIANCE CORP. ANNOUNCES EPA CHANGING GUIDELINES ON SAFE DISPOSAL OF MEDICAL NEEDLES AND SYRINGES

HOUSTON, Texas, (February 17, 2004) -- Sharps Compliance Corp. and subsidiaries (OTC BB: SCOM) ("the "Company"), leading providers of cost-effective medical waste disposal solutions for industry and consumers, today announced, improved guidance issued by the Environmental Protection Agency (the "EPA") regarding the safe disposal of medical sharps (needles, syringes and lancets). This is a result of disposal problems created by 3 billion syringes discarded annually from self-injectors of medicines in homes and non-healthcare commercial facilities.

Until now, the EPA guidance has instructed consumers to place used sharps in a household container and to place the container in the household garbage. New guidance, currently posted on the EPA website at <http://www.epa.gov/epaoswer/other/medical/sharps.htm>, reflects information about alternative disposal methods including mail-back programs.

Commenting on the EPA's announcement, Dr. Burt Kunik, Chief Executive Officer and President stated, "We applaud the improved guidance issued by the EPA and believe it is a significant step towards the removal of needles, syringes and other sharps from our solid waste stream, consistent with that currently practiced in healthcare facilities".

Kunik added, "Our products and services, which are included in the EPA list of recommended solutions, are designed to improve safety, efficiency and patient concerns related the proper disposal of medical sharps. Our business model and strategy is designed to take advantage of the improved guidance published by the EPA".

Headquartered in Houston, Texas, Sharps is a leading developer of superior solutions for improving safety, efficiency and cost related to the proper disposal of medical waste by industry and consumers. The Company's products and services represent cutting edge solutions for a variety of industries dealing with the complexity of managing regulatory compliance, environmental sensitivity, employee and customer safety, corporate risk and operating costs related to medical waste disposal. Sharps is a leading proponent and participant in the development of public awareness and solutions for the safe disposal of needles, syringes and other sharps in the community setting.

Sharps Compliance Corp. is the exclusive supplier of Sharps Disposal by Mail systems to the Consumer Health Care division of Becton, Dickinson and Company. The Company also maintains an exclusive sales and marketing arrangement with Waste Management, Inc. whereby Sharps provides safe disposal systems and related services for Waste Management's residential and commercial customers.

The Company also has a mutually exclusive joint marketing agreement with McKesson Health Solutions ("McKesson"), a subsidiary of McKesson Corporation, to co-market and sell the Sharps Disposal by Mail System™ products and services to pharmaceutical manufacturers and biotechnology companies. McKesson is a leader in the design, implementation and management of marketing programs, specialty pharmaceutical services and patient support centers that help pharmaceutical and biotechnology manufactures successfully commercialize their products.

Sharps Compliance Corp.'s common stock trades on the OTC Bulletin Board under the symbol SCOM.

Any forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Act of 1995. Investors are cautioned that actual results may differ substantially from such forward-looking statements. Forward-looking statements involve risks and uncertainties including, but not limited to, continued acceptance of the Company's products and services in the marketplace, competitive factors, new products and technological changes, dependence upon third-party vendors, customer relations, government supervision and regulation, changes in industry practices, changes in third-party expense reimbursement procedures, and other risks detailed in the Company's periodic filings with the Securities and Exchange Commission.